

Bailey Propane Company, Inc.

PO Box 157 ♦ Bailey, Colorado 80421 ♦ *Since 1953* ♦ Phone (303)-838-5411 ♦ Fax (303)-838-3481

PROPANE TANK RENTAL AGREEMENT

Customer Name: _____ Account Number: _____

Customer Address: _____

At the above premises only, rented from Bailey Propane Company, Inc., a Colorado corporation, hereafter called The Company, one (1) _____ gallon propane tank with a Serial/Tank number of _____ and Manufactured by _____, was placed for rental purposes and use only. Also rented from The Company in order for the propane tank to properly function, was one (1) Regulator with model/serial number of _____, and Manufactured by _____.

The annual rental fee is \$48.00, which is to be paid with your January statement. If your tank was rented after the January statement date, your tank will be prorated for the remaining months of the year.

The above listed tank will remain the property of The Company at all times, and is to remain at the above listed address, and used only by the above listed lessee (s) at all times. The tank may not be moved for any reason without prior consent or actions from The Company. Rental tank may not be painted without consent of The Company.

Being as The Company owns the above listed tank, all propane purchases must be purchased from The Company. Customer also agrees to purchase a minimum of 400 gallons per year with a 325-gallon or less rental tank and 600 gallons per year with a 500-gallon rental tank. If less than, The Company has the right to void rental contract, and either pick up tank, or offer said tank for purchase to the customer.

If any of the above listed agreements are violated, this contract will be terminated immediately, and the tank will be removed at no cost to The Company. The Company reserves the right to terminate this contract at any time. If any expenses and/or damage, or said expenses and/or damages occur, the lessee(s) will pay the charges.

The Company may or may not give credit for the remaining propane left in the tank. The Company will reimburse the lessee(s) any remaining rental charges already paid. If credit is granted either for propane or for rental charges, the credit will be subject as payment on the existing account for purchased propane, rental costs incurred and not paid or for damages which were made to the tank.

This agreement is binding on heirs, successors and assigns of lessee(s) and may not be assigned nor tank(s) moved without the permission of The Company. By signing below, the lessee(s) agree to all of the conditions above.

Signature of Lessee

Date

Signature of Lessee

Date

Contract is accepted by: _____
Representative of Bailey Propane Company, Inc. Date